

User Confirmation

By purchasing preSPAX, you confirm that you have understood and agreed to the [preSPAX terms of the investment](#) and the [Service Terms and Conditions](#). You confirm that the above agreements are provided in English, that you have read and fully understood their contents, and that you accept the English version as the binding and authoritative text. If you had any difficulty understanding the English language content, you confirm that you have sought appropriate language assistance or professional advice prior to giving my agreement.

- I understand that I am purchasing tokenized interests in Contingent Payout Notes (each, a “Note”, and if multiple “Notes”), a debt security (i.e., payment obligation) issued by Republic International Cayman (“Republic”)
- I understand that the Subscription Price of the Note is \$650.
- I understand that this offering is not connected to, or otherwise conducted in association with, Space Exploration Technologies Corp. (“SpaceX”, or the “Reference Company”). The Notes represent the right to receive payments which will be tied to the performance of the common stock of SpaceX, but are not themselves common shares in, or any equity ownership of, SpaceX.
- I understand that owning a Note does not entitle me to any equity voting information, inspection, or other rights with respect to SpaceX. I will not receive dividends or other distributions from SpaceX and will have no rights to vote or influence SpaceX’s management and must rely solely on public information, which may be limited, incomplete, or stale.

Please read the following risk disclosure carefully before purchasing this Product. By purchasing, I confirm that I have fully understood and accepted the following risks:

- **Price Volatility Risk:** Digital asset prices are subject to fluctuation and may experience significant volatility. You are advised to only allocate funds you can afford to lose.
- **Risk of Loss of Principal:** The value of your investment may decrease, your financial objectives may not be met, and the principal investment may not be fully recovered.
- **Qualifying Event Risk:** If SpaceX does not complete a qualifying event (such as an IPO or acquisition) within the defined period, the timing and amount of payment may be affected.
- **Issuer Credit Risk:** Payment under this Product depends on the Issuer's ability to perform its obligations. A material change in the Issuer's financial condition or operations may affect its ability to make payment.
- **Liquidity Risk:** There may be no active secondary market for this Product. You may not be able to sell your holding at the time or price you desire.
- **Regulatory Risk:** The regulatory environment for digital assets continues to evolve. Changes in applicable laws or regulations may affect the value of this Product or your rights as a holder.
- **No Professional Advice:** Nothing on this page constitutes financial, legal, or investment advice. You should seek independent professional advice before investing and carefully consider your personal financial circumstances and experience.
- **Past Performance:** Past performance is not a reliable indicator of future results.

- Platform Liability: Bitget operates as a distribution platform only and accepts no liability for any losses incurred in connection with holding or trading this Product. For further information, please refer to our [Terms of Use](#).